

**RESOLUTION R16-34
BUDGET ADOPTION & TAX LEVY**

This Resolution shall authorize the appropriation of the necessary funds for the operation of the government and administration of the Village of New Glarus for the year 2017.

The Village Board of the Village of New Glarus, Green County, Wisconsin does hereby resolve as follows:

That there is hereby appropriated out of the receipts of the Village of New Glarus for the year 2016, including monies received from the general property tax levy, to the various purposes specified in the budget presented herewith for the purposes therein stated, the following amounts.

**2017 PROPOSED BUDGET
VILLAGE OF NEW GLARUS**

GENERAL FUND	2015 ACTUAL	2016 BUDGET	2016 ESTIMATED	2017 ADOPTED
Expense	1,326,746	1,312,419	1,379,809	1,329,539
Less Revenue Other than Property Tax				730,824
Less Surplus Applied				
GENERAL FUND REQUIRED TAX LEVY				598,715
ROOM TAX FUND 11				
Expenses	61,821	60,000	61,290	60,000
Less Revenue other than Property Tax				60,000
ROOM TAX FUND 11 REQUIRED TAX LEVY				0
DEBT SERVICE FUND 12				
Debt Service	2,858,690	515,035	814,343	503,277
Less Revenue other than Property Tax				20,138
DEBT SERVICE FUND 12 REQUIRED TAX LEVY				483,139
EMPLOYEE BENEFIT-FD 15				
Sinking Fund/Expense	7,500	5,500	5,500	2,800
EMPLOYEE FUND 15 REQUIRED TAX LEVY				2,800
TIF#3-FUND 21				
Expenses	205,731	202,678	201,678	223,203
Less Revenue other than Increment				6,950
TIF#3 FUND 21 TAX INCREMENT	Village portion	106,175		
TIF#4-FUND 22				
Expenses	12,556	7,348	460,343	42,856
Less Revenue other than Increment				13,304
TIF#4 FUND 22 TAX INCREMENT	Village portion	65,074		
LIBRARY FUND 25				
Expenses	251,261	249,874	243,471	254,119
Less Revenue other than Property Tax				97,919
LIBRARY FUND 25 REQUIRED TAX LEVY				156,200
CHALET FUND 30				
Expenses	20,449	8,217	9,929	9,750
Less Revenue Other than Property Tax				2,500
CHALET FUND 30 REQUIRED TAX LEVY				7,250
SANITARY SEWER FUND 40				
Expenses	851,054	844,087	767,328	763,494
Less Revenue Other than Property Tax				864,500
To Surplus				101,006
SANITARY SEWER FUND REQUIRED TAX LEVY				0

STORM SEWER FUND 45

Expenses	105,214	89,622	74,460	92,415
Less Revenue Other than Property Tax				107,350
To surplus				14,935
STORM WATER FUND TAX LEVY				0

ELECTRIC/WATER FUND 50

Expense	2,960,752	2,975,332	2,423,115	2,928,649
Less Revenue other than Property Tax (User Fees)				3,131,115
To Surplus				202,466
ELECTRIC/WATER REQUIRED TAX LEVY				0

CAPITAL PROJECT FUND 60

Expenses	874,628	2,767,512	175,799	2,700,300
Less Surplus Applied				1,595,000
Less Borrowing				1,000,000
Less Revenue other than Property Tax				
CAPITAL PROJECT FUND 60 REQUIRED TAX LEVY				105,300

SIDEWALK MAINT. FUND 67

Expenses	0	0	0	0
Less Surplus Applied				0
SIDEWALK MAINTENANCE-FUND 67 REQUIRED TAX LEVY				0

GARBAGE/RECYCLING - FUND 70

Expenses	151,208	125,273	125,692	126,367
Less Revenue other than Property Tax				6,480
GARBAGE/RECYCLING-FUND 70 REQUIRED TAX LEVY				119,887

REVOLVING LOAN FUND-FUND 80

Expenses	0	0	0	124,000
Less Revenue other than Property Tax				0
Less Surplus Applied				124,000
REVOLVING LOAN FUND-FUND 80 REQUIRED TAX LEVY				0

SUMMARY 2016 VILLAGE LEVIED FUNDS

Total Expense (w/out TIDs)	4,986,152			
Less Revenue Other than Property Tax (w/out TIDs)	917,861			
Anticipated Borrowing (Capital)	1,000,000			
Surplus Applied	1,595,000			
REQUIRED TAX LEVY	1,473,291		1,473,291 Ck. Bal.	
Tif Increment (Village Portion)	171,249			
TOTAL REQUIRED TAX LEVY	1,644,540			

2016 ASSESSED VALUE 165,401,600

And does further resolve to levy a tax of \$1,644,540 (including TIF amount) on all the taxable property within the Village of New Glarus as returned by the assessor in the year 2016 for the uses and purposes set forth in the 2017 Budget and to establish a local mill rate of 0.009942709

And does further resolve that the Village Clerk is hereby authorized and directed to spread this tax on the current roll for the Village of New Glarus.

This Resolution shall take effect and be in force from and after its passage and publication as provided by law.

DATE: 11/15/16

PUBLIC HEARING: 11/15/16(7:00pm)

ADOPTED: 11/15/16

PUBLISHED: 11/24/16

12/1/2016 2:40 PM

Roger Truttmann, President

Lynne R. Erb, Clerk