

**RESOLUTION R11-31
BUDGET ADOPTION & TAX LEVY**

This Resolution shall authorize the appropriation of the necessary funds for the operation of the government and administration of the Village of New Glarus for the year 2012.

The Village Board of the Village of New Glarus, Green County, Wisconsin does hereby resolve as follows:

That there is hereby appropriated out of the receipts of the Village of New Glarus for the year 2012, including monies received from the general property tax levy, to the various purposes specified in the budget presented herewith for the purposes therein stated, the following amounts.

**2012 PROPOSED BUDGET
VILLAGE OF NEW GLARUS**

GENERAL FUND	2010 ACTUAL	2011 BUDGET	2011 ESTIMATED	2012 ADOPTED
Expense	1,268,345	1,279,436	1,270,204	1,250,912
Less Revenue Other than Property Tax				708,934
Less Surplus Applied				0
GENERAL FUND REQUIRED TAX LEVY				541,978
ROOM TAX FUND 11				
Expenses	54,868	53,000	53,000	53,000
Less Revenue other than Property Tax				53,000
ROOM TAX FUND 11 REQUIRED TAX LEVY				0
DEBT SERVICE FUND 12				
Debt Service	372,100	385,061	385,058	397,303
Less Surplus Applied				0
Less Revenue other than Property Tax				14,138
DEBT SERVICE FUND 12 REQUIRED TAX LEVY				383,165
EMPLOYEE BENEFIT-FD 15				
Sinking Fund/Expense	12,115	5,250	5,250	7,500
EMPLOYEE FUND 15 REQUIRED TAX LEVY				7,500
TIF#2-FUND 20				
Expenses (includes payoff of '06 BAN in 2011)	99,074	488,327	490,480	246,153
Less Borrowing				
Less Surplus Applied				
Less Revenue other than Increment				
TIF#2 FUND 20 TAX INCREMENT		<i>[Village portion \$92,583.33]</i>		285,821
TIF#3-FUND 21				
Expenses (2010 includes refinancing)	2,620,651	133,093	133,243	160,376
Less Revenue other than Increment				0
TIF#3 FUND 21 TAX INCREMENT		<i>[Village portion \$69,843.57]</i>		213,957
LIBRARY FUND 25				
Expenses	246,521	239,784	354,930	244,320
Less Revenue other than Property Tax				93,617
LIBRARY FUND 25 REQUIRED TAX LEVY				150,703
CHALET FUND 30				
Expenses	3,240	5,026	4,328	4,675
Less Revenue Other than Property Tax				4,675
Surplus Applied				0
CHALET FUND 30 REQUIRED TAX LEVY				0
SANITARY SEWER FUND 40				
Expenses	823,650	729,560	811,063	843,800
Less Revenue Other than Property Tax				1,081,100
To Surplus				237,300

SANITARY SEWER FUND REQUIRED TAX LEVY				0
STORM SEWER FUND 45				
Expenses	63654	75,250	65,730	73,700
Less Revenue Other than Property Tax				104,100
To surplus				30,400
STORM WATER FUND TAX LEVY				0
ELECTRIC/WATER FUND 50				
Expense	2,901,089	2,998,500	3,020,493	3,198,475
Less Revenue other than Property Tax (User Fees)				3,226,279
To Surplus				27,804
ELECTRIC/WATER REQUIRED TAX LEVY				0
CAPITAL PROJECT FUND 60				
Expenses	907,235	256,500	133,600	70,000
Less Surplus Applied				26,000
Less Grant Revenue				0
Less Borrowing				
Less Revenue other than Property Tax				0
CAPITAL PROJECT FUND 60 REQUIRED TAX LEVY				44,000
SIDEWALK MAINT. FUND 67				
Expenses	0	3,300	0	3,000
Less Surplus Applied				2,659
Less Revenue other than Property Tax				341
SIDEWALK MAINTENANCE-FUND 67 REQUIRED TAX LEVY				0
GARBAGE/RECYCLING - FUND 70				
Expenses	140,652	152,326	150,233	156,969
Less Surplus Applied				0
Less Revenue other than Property Tax				4,750
GARBAGE/RECYCLING-FUND 70 REQUIRED TAX LEVY				152,219

SUMMARY 2012 VILLAGE LEVIED FUNDS

Total Expense (w/out TIDs)	2,187,679	
Less Revenue Other than Property Tax (w/out TIDs)	879,455	
Anticipated Borrowing (Capital)	0	
Grant Revenue	0	
Surplus Applied	28,659	
REQUIRED TAX LEVY	1,279,565	1,279,565 Ck. Bal.
Tif Increment (Village Portion)	162,427	
TOTAL REQUIRED TAX LEVY	1,441,992	

2011 ASSESSED VALUE 162,597,000

And does further resolve to levy a tax of \$1,441,992 (including TIF amount) on all the taxable property within the Village of New Glarus as returned by the assessor in the year 2011 for the uses and purposes set forth in the 2012 Budget and to establish a local mill rate of 0.008868509

And does further resolve that the Village Clerk is hereby authorized and directed to spread this tax on the current roll for the Village of New Glarus.

This Resolution shall take effect and be in force from and after its passage and publication as provided by law.

PRESENTED BY: Jim Salter

DATE: 11/15/11

PUBLIC HEARING: 11/15/11(7:00pm)

Jim Salter, President

ADOPTED: 11/15/11

PUBLISHED: 12/15/11

Lynne R. Erb, Clerk