

**VILLAGE OF NEW GLARUS
PROPOSED BUDGET 2018**

[as required by Section 65.90(3)]

The Village of New Glarus' detailed budget is available for public inspection at the Village Hall, 319 Second Street, from 8:00 a.m. to 4:00 p.m., Monday through Friday.

PUBLIC HEARING on the 2018 Budget will be held at 7:00 p.m. on November 21, 2017 at the Village Hall Boardroom, 319 2nd Street.

The following is the general fund proposed budget for 2018:

2018 PROPOSED BUDGET - GENERAL FUND

REVENUES	2016 ACTUAL	2017 BUDGET	2017 8-mo ACTUAL	2017 EST.	2018 PROPOSED	Percent Chg. Inc.(Dec.)
Taxes/Aid	814,912	808,170	723,678	811,142	840,394	4.0%
Special Assessments	0	0	0	0		0.0%
Intergovernmental	397,387	387,479	202,157	397,797	398,991	3.0%
Licenses and Permits	100,717	44,095	57,915	69,830	43,010	-2.5%
Fines, Forfeits/Penalties	15,754	15,500	11,778	16,500	19,000	22.6%
Public charges for services	94,989	68,200	77,200	80,879	68,170	0.0%
Misc.	49,879	15,000	31,835	37,107	15,450	3.0%
Other financing sources	1,027		0	0	-	0.0%
TOTAL REVENUE	1,474,665	1,338,444	1,104,563	1,413,255	1,385,015	3.5%
EXPENDITURES						
General Government	333,274	327,265	236,924	337,525	340,150	3.9%
Public Safety	674,530	587,526	451,749	644,751	553,592	-5.8%
Public Works	201,418	232,602	122,377	201,750	300,451	29.2%
Culture, Recreation/Ed.	163,373	153,727	128,525	142,504	154,494	0.5%
Conservation & Development	22,492	23,359	20,008	26,279	23,627	1.1%
Planning	14,565	13,965	5,619	13,965	12,000	-14.1%
Other financing sources	95,000	0	0	0	700	100.0%
TOTAL EXPENDITURES	1,504,652	1,338,444	965,202	1,366,774	1,385,015	3.5%
Excess/(deficiency) Revenues over expenditures	(29,987)	0	139,361	46,481	0	
Local property taxes-GENERAL	586,850	598,620			628,844	
GENERAL FUND BALANCE - Beginning of Year:						
1/1/2017			786,492			
GENERAL FUND BALANCE - End of Year:						
12/31/17 (Estimate)			832,973			

2018 PROPOSED BUDGET - ALL FUNDS OF THE VILLAGE

[All Governmental and Proprietary Funds Combined]

	1/1/2018	2018	2018		12/31/2018
	FUND	TOTAL	TOTAL	Excess	FUND
	BALANCE	REVENUE	EXPENSE	(Deficit)	BALANCE
General Fund 10	808,519	1,385,015	1,385,015	0	808,519
Room Tax Fd 11	9,340	60,000	60,000	0	9,340
Debt Service Fd 12	91,175	508,397	508,397	0	91,175
Employee Pay-out Fd 15	89,022	5,500	0	5,500	94,522
TID #3 Fd 21	485,617	306,100	218,653	87,447	573,064
TID#4 Fd 22	-55,606	23,304	40,012	-16,708	-72,314
Library Fd 25	67,430	249,989	255,825	-5,836	61,594
Chalet Museum Fd 30	2,169	9,915	9,915	0	2,169
WWTP-REVENUE Fd 40	4,995,386	893,500	875,529	17,971	5,013,357
SEWER IMPACT portion	756	0	0	0	756
Storm Water REVENUE Fd 45	1,111,950	127,300	106,974	20,326	1,132,276
Cap. Prjt Fd 60	433,373	2,654,723	2,697,800	-43,077	390,296
Sidewalk Maintenance Fd 67	20,377	0	0	0	20,377
Waste Management Fd 70	82,911	115,717	115,717	0	82,911
Revolving Loan Fund Fd 80	126,112	500	125,000	-124,500	1,612
Elec/Water REVENUE Fund 50	5,162,669	3,551,015	3,507,453	43,562	5,206,231
WATER IMPACT portion	5	0	0	0	5
TOTALS	13,431,205	9,890,975	9,906,290	-15,315	13,415,890

The Village's Property Taxes are Summarized as Follows:

	2017	2018	% Change
			Inc.(Dec.)
General Fund #10	598,715	628,844	4.8%
Debt Service #12	483,139	489,191	1.2%
Employee Benefit #15	2,800	5,500	49.1%
TID #3	-	-	0.0%
Library#25	156,200	158,668	1.6%
Chalet #30	7,250	7,415	2.2%
Cap. Prjt. #60	105,300	94,023	-12.0%
Sidewalk Maintenance #67	-	-	0.0%
Waste Management #70	119,887	111,337	-7.7%
	<u>1,473,291</u>	<u>1,494,978</u>	1.5%

The Village's outstanding General Obligation debt at

December 31, 2017 is:	<u>Total</u>	<u>5,691,571</u>	Village	4,597,308
			TIF #3	660,000
			TIF #4	434,263

The Village's outstanding Revenue debt at

December 31, 2017 is:	<u>Total</u>	<u>7,765,705</u>	L&W	1,664,154
			WWTP	4,791,267
			Storm Water	190,285
			CDA (TIF#3)	1,120,000

NOTICE IS HEREBY GIVEN that the Village Board will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

Lynne R. Erb,
Village Clerk