

**VILLAGE OF NEW GLARUS
PROPOSED BUDGET 2017**

[as required by Section 65.90(3)]

The Village of New Glarus' detailed budget is available for public inspection at the Village Hall, 319 Second Street, from 8:00 a.m. to 4:00 p.m., Monday through Friday.

PUBLIC HEARING on the 2017 Budget will be held at 7:00 p.m. on November 15, 2016 at the Village Hall Boardroom, 319 2nd Street.

The following is the general fund proposed budget for 2017:

2017 PROPOSED BUDGET - GENERAL FUND

	2015 ACTUAL	2016 BUDGET	2016 8-mo ACTUAL	2016 EST.	2017 PROPOSED	Percent Chg. Inc.(Dec.)
REVENUES						
Taxes/Aid	779,227	793,217	711,869	798,677	208,550	-73.7%
Special Assessments	0	0		0	0	0.0%
Intergovernmental	406,162	372,457	188,667	382,756	387,479	4.0%
Licenses and Permits	49,913	41,295	89,664	114,924	44,095	6.8%
Fines, Forfeits/Penalties	18,496	17,500	10,224	15,000	15,500	-11.4%
Public charges for services	84,510	68,200	86,293	91,474	62,700	-8.1%
Misc.	28,654	14,250	16,217	20,304	12,500	-12.3%
Other financing sources	0	5,500	1,027	1,027	-	0.0%
TOTAL REVENUE	1,366,962	1,312,419	1,103,961	1,424,162	730,824	-44.3%
EXPENDITURES						
General Government	334,065	325,908	233,700	322,576	327,288	0.4%
Public Safety	555,160	565,735	468,806	645,207	581,557	2.8%
Public Works	243,238	237,297	121,375	224,665	231,052	-2.6%
Culture, Recreation/Ed.	151,109	148,620	138,394	153,130	147,952	-0.4%
Conservation & Development	21,197	22,359	19,833	21,731	22,859	2.2%
Planning	14,322	12,500	14,270	12,500	18,831	50.6%
Other financing sources	7,654	0	0	0	0	100.0%
TOTAL EXPENDITURES	1,326,745	1,312,419	996,378	1,379,809	1,329,539	1.3%
Excess/(deficiency) Revenues over expenditures	40,217	0	107,583	44,353	(598,715)	
Local property taxes-GENERAL	567,199	586,817			598,715	
GENERAL FUND BALANCE - Beginning of Year: 1/1/2016			791,995			
GENERAL FUND BALANCE - End of Year: 12/31/16 (Estimate)			836,348			

2017 PROPOSED BUDGET - ALL FUNDS OF THE VILLAGE

[All Governmental and Proprietary Funds Combined]

2017

	1/1/2016				12/31/2016	PROPERTY
	FUND	TOTAL	TOTAL	Excess	FUND	TAX
	BALANCE	REVENUE	EXPENSE	(Deficit)	BALANCE	CONTRIBUTION
General Fund 10	791,995	1,424,162	1,379,809	44,353	836,348	598,715
Room Tax Fd 11	11,988	61,290	61,290	0	11,988	0
Debt Service Fd 12	10,954	846,167	814,343	31,824	42,778	483,139
Employee Pay-out Fd 15	80,722	5,500	5,500	5,500	80,722	2,800
TID #3 Fd 21	475,181	326,255	201,678	124,577	599,758	0
TID#4 Fd 22	-12,556	450,000	460,343	-10,343	-22,899	0
Library Fd 25	71,343	243,495	243,459	36	71,379	156,200
Chalet Museum Fd 30	3,114	8,857	9,929	(1,072)	2,042	7,250
WWTP-REVENUE Fd 40	4,729,103	884,222	872,590	11,632	4,740,735	0
SEWER IMPACT portion	7,997	6,600	9,124	-2,524	5,473	0
Storm Water REVENUE Fd 45	1,072,575	106,044	98,651	7,393	1,079,968	0
Cap. Prjt Fd 60	286,137	207,832	175,799	32,033	318,170	105,300
Sidewalk Maintenance Fd 67	20,377	0	0	0	20,377	0
Waste Management Fd 70	60,040	125,255	125,692	-437	59,603	119,887
Revolving Loan Fund Fd 80	124,003	450	0	450	124,453	0
Elec/Water REVENUE Fund 50	5,146,588	3,120,375	2,908,915	211,460	5,358,048	0
WATER IMPACT portion	10,543	5,160	11,440	-6,280	4,263	0
TOTALS	12,890,104	7,821,664	7,378,562	443,102	13,333,206	1,473,291

The Village's Property Taxes are Summarized as Follows:

	2016	2017	% Change Inc.(Dec.)
General Fund #10	587,917	598,715	1.8%
Debt Service #12	505,596	483,139	-4.6%
Employee Benefit #15	5,500	2,800	-96.4%
TID #3	-	-	0.0%
Library#25	153,920	156,200	1.5%
Chalet #30	5,717	7,250	21.1%
Cap. Prjt. #60	105,732	105,300	-0.4%
Sidewalk Maintenance #67	-	-	0.0%
Waste Management #70	118,443	119,887	1.2%
	<u>1,482,825</u>	<u>1,473,291</u>	-0.6%

The Village's outstanding General Obligation debt at

December 31, 2016 is:	<u>Total</u>	<u>5,971,000</u>	Village	4,811,000
			TIF #3	710,000
			TIF #4	450,000

The Village's outstanding Revenue debt at

December 31, 2016 is:	<u>Total</u>	<u>8,258,168</u>	L&W	1,984,279
			WWTP	4,821,836
			Storm Water	232,053
			CDA (TIF#3)	1,220,000

NOTICE IS HEREBY GIVEN that the Village Board will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

Lynne R. Erb,
Village Clerk

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