

**RESOLUTION R14-36
BUDGET ADOPTION & TAX LEVY**

This Resolution shall authorize the appropriation of the necessary funds for the operation of the government and administration of the Village of New Glarus for the year 2015.

The Village Board of the Village of New Glarus, Green County, Wisconsin does hereby resolve as follows:

That there is hereby appropriated out of the receipts of the Village of New Glarus for the year 2014, including monies received from the general property tax levy, to the various purposes specified in the budget presented herewith for the purposes therein stated, the following amounts.

**2015 PROPOSED BUDGET
VILLAGE OF NEW GLARUS**

GENERAL FUND	2013 ACTUAL	2014 BUDGET	2014 ESTIMATED	2015 ADOPTED
Expense	1,261,834	1,280,354	1,299,269	1,291,923
Less Revenue Other than Property Tax				724,584
Less Surplus Applied				0
GENERAL FUND REQUIRED TAX LEVY				567,339
ROOM TAX FUND 11				
Expenses	68,338	57,000	58,400	55,000
Less Revenue other than Property Tax				55,000
ROOM TAX FUND 11 REQUIRED TAX LEVY				0
DEBT SERVICE FUND 12				
Debt Service	418,189	461,113	461,113	441,209
Less Revenue other than Property Tax				16,603
DEBT SERVICE FUND 12 REQUIRED TAX LEVY				424,606
EMPLOYEE BENEFIT-FD 15				
Sinking Fund/Expense	7,500	7,500	7,500	7,500
EMPLOYEE FUND 15 REQUIRED TAX LEVY				7,500
TIF#2-FUND 20				
Expenses (includes payoff of '06 BAN in 2011)	178,138	179,518	179,518	190,410
Less Revenue other than Increment				0
TIF#2 FUND 20 TAX INCREMENT	<i>Village portion</i>	100,201		280,412
TIF#3-FUND 21				
Expenses	184,028	207,338	207,328	204,753
Less Revenue other than Increment				0
TIF#3 FUND 21 TAX INCREMENT	<i>Village portion</i>	104,290		294,409
LIBRARY FUND 25				
Expenses	268,342	251,296	236,253	254,850
Less Revenue other than Property Tax				104,147
LIBRARY FUND 25 REQUIRED TAX LEVY				150,703
CHALET FUND 30				
Expenses	8,420	6,550	10,594	7,475
Less Revenue Other than Property Tax				2,000
CHALET FUND 30 REQUIRED TAX LEVY				5,475
SANITARY SEWER FUND 40				
Expenses	832,116	826,750	784,322	820,723
Less Revenue Other than Property Tax				872,800
To Surplus				52,077
SANITARY SEWER FUND REQUIRED TAX LEVY				0

STORM SEWER FUND 45

Expenses	66863	71,000	61,866	96,896
Less Revenue Other than Property Tax				107,600
To surplus				10,704
STORM WATER FUND TAX LEVY				0

ELECTRIC/WATER FUND 50

Expense	3,058,391	3,021,500	2,867,396	3,020,771
Less Revenue other than Property Tax (User Fees)				3,152,279
To Surplus				131,508
ELECTRIC/WATER REQUIRED TAX LEVY				0

CAPITAL PROJECT FUND 60

Expenses	152,472	730,908	725,760	3,394,100
Less Surplus Applied				1,583,500
Less Borrowing				1,775,000
Less Revenue other than Property Tax				1,200
CAPITAL PROJECT FUND 60 REQUIRED TAX LEVY				34,400

SIDEWALK MAINT. FUND 67

Expenses	0	3,000	0	3,000
Less Surplus Applied				3,000
SIDEWALK MAINTENANCE-FUND 67 REQUIRED TAX LEVY				0

GARBAGE/RECYCLING - FUND 70

Expenses	156,560	165,727	166,599	168,209
Less Revenue other than Property Tax				6,630
GARBAGE/RECYCLING-FUND 70 REQUIRED TAX LEVY				161,579

SUMMARY 2014 VILLAGE LEVIED FUNDS

Total Expense (w/out TIDs)	5,623,266			
Less Revenue Other than Property Tax (w/out TIDs)	910,164			
Anticipated Borrowing (Capital)	1,775,000			
Surplus Applied	1,586,500			
REQUIRED TAX LEVY	1,351,602		1,351,602 Ck. Bal.	
Tif Increment (Village Portion)	204,491			
TOTAL REQUIRED TAX LEVY	1,556,093			

2014 ASSESSED VALUE 169,023,500

And does further resolve to levy a tax of \$1,556,093 (including TIF amount) on all the taxable property within the Village of New Glarus as returned by the assessor in the year 2014 for the uses and purposes set forth in the 2015 Budget and to establish a local mill rate of **0.009206370**

And does further resolve that the Village Clerk is hereby authorized and directed to spread this tax on the current roll for the Village of New Glarus.

This Resolution shall take effect and be in force from and after its passage and publication as provided by law.

DATE: 11/18/14
PUBLIC HEARING: 11/18/14(7:00pm)
ADOPTED: 11/18/14
PUBLISHED: 12/4/14

Roger Truttman, President Pro-Tem

Lynne R. Erb, Clerk